

UNITED STATES DISTRICT COURT
DISTRICT OF MASSACHUSETTS

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MAYER SCHWARTZ,		
	:	
Plaintiff,		Civil Action
	:	No. 04-12704-REK
v.		
	:	
PRAECIS PHARMACEUTICALS INC.,		
MALCOLM GEFTER, KEVIN MCLAUGHLIN,	:	
EDWARD ENGLISH and WILLIAM K. HEIDEN,		
	:	
Defendants.		
-----	x	

JOINT STIPULATION AND ORDER
EXTENDING TIME TO RESPOND TO COMPLAINT

Plaintiff and defendants, by their respective counsel, hereby stipulate and agree to extend the time within which the defendants must answer, move, or otherwise respond to the complaint in this action until 60 days after the later of: (a) the Court's selection of a lead plaintiff pursuant to § 21D(a)(3) of the Securities Exchange Act of 1934 (15 U.S.C. §§ 78a, et seq.), as amended by the Private Securities Litigation Reform Act of 1995 (Public Law No. 104-67), or (b) the date on which a consolidated amended complaint, if any, is served upon the defendants, either pursuant to a Court order issued in connection with the selection of a lead plaintiff or otherwise, or by agreement of the plaintiffs in this action and the plaintiffs in any other action which is filed in this Court and which asserts claims similar to those alleged in the above-captioned action.¹

The parties jointly respectfully request that the Court approve the foregoing stipulation.

¹ An earlier filed related action is presently pending before Judge O'Toole. (See Katz v. Praecis Pharmaceuticals Inc., Malcolm Gefter, Kevin McLaughlin, Edward English and William K. Heiden, Civil Action No. 04-12581-GAO).

Dated: January 18, 2005
Boston, Massachusetts

Respectfully submitted,

/s/ David Pastor

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Counsel for
Mayer Schwartz

SO ORDERED:

Dated: _____

/s/ James R. Carroll

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Counsel for
PRAECIS PHARMACEUTICALS
INCORPORATED, Malcolm Geffer,
Kevin McLaughlin, Edward English
and William K. Heiden

Robert E. Keeton
United States Senior District Judge